



News Release

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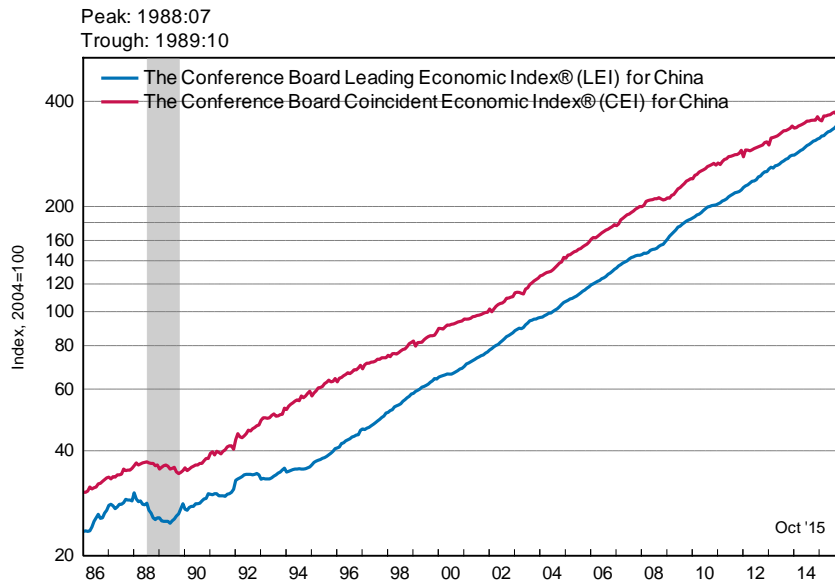
The Conference Board Leading Economic Index[®] for China **Increased in October**

Beijing, November 20, 2015... The Conference Board Leading Economic Index[®] (LEI) for China increased 0.6 percent in October to 341.7 (2004 = 100), following a 1.6 percent increase in September and a 0.9 percent increase in August. Total loans issued by financial institutions made the largest positive contribution to the index, followed by the 5000 industry enterprises diffusion index: raw materials supply index*, the (inverted) PMI supplier delivery index, and the consumer expectations index*. Total floor space started and the PMI new export orders index declined in October.

The Conference Board Coincident Economic Index[®] (CEI) for China, which measures current economic activity, increased 2.0 percent in October to 282.0 (2004 = 100), following a 1.5 percent decline in September and a 0.7 percent increase in August. Retail sales of consumer goods, volume of passenger traffic*, manufacturing employment*, and value-added industrial production increased. Electricity production declined in October.

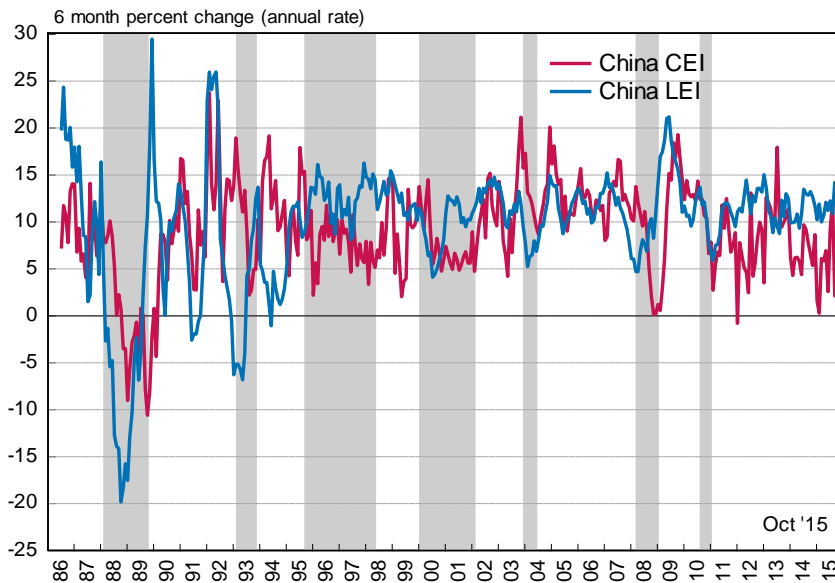
* These series are based on The Conference Board estimate

The Conference Board Leading Economic Index® (LEI) for China increased in October



Note: The shaded area denotes business cycle recession as determined by the China CEI.

Six-month growth in the LEI for China remains fairly steady



Note: The shaded areas represent China growth cycles, determined by deviations from the growth trend of the China CEI.

The Conference Board LEI for China aggregates six economic indicators that measure economic activity in China. Each of the LEI components has proven accurate on its own. Aggregating individual indicators into a composite index filters out so-called “noise” to show underlying trends more clearly.

About The Conference Board Leading Economic Index® (LEI) for China

The Conference Board Leading Economic Index® for China was launched in May 2010. Plotted back to 1986, this index has successfully signaled turning points in the economic cycles of China. The Conference Board also produces LEIs for

Australia, Brazil, the Euro Area, France, Germany, India, Japan, Korea, Mexico, Spain, the United Kingdom, and the United States.

The six components of **The Conference Board Leading Economic Index**[®] (LEI) for China include:

- Total Loans Issued by Financial Institutions (source: People’s Bank of China)
- 5000 Industry Enterprises Diffusion Index: Raw Materials Supply Index (source: People’s Bank of China)
- NBS Manufacturing PMI Sub-Indices: PMI Supplier Deliveries (source: National Bureau of Statistics)
- Consumer Expectations Index (source: National Bureau of Statistics)
- Total Floor Space Started (source: National Bureau of Statistics)
- NBS Manufacturing PMI Sub-Indices: Export Orders (source: National Bureau of Statistics)

For more information including full press release and technical notes:

<http://www.conference-board.org/data/bcicountry.cfm?cid=11>

To view The Conference Board calendar of 2015 indicator releases:

<http://www.conference-board.org/data/>

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Summary Table of Composite Economic Indexes

	2015			6-month
	Aug	Sep	Oct	Apr to Oct
Leading Economic index (LEI)	334.2	p 339.5	p 341.7	p
Percent Change	0.9	p 1.6	p 0.6	p 5.9
Diffusion	33.3	75.0	66.7	50.0
Coincident Economic Index (CEI)	280.7	p 276.5	p 282.0	p
Percent Change	0.7	p -1.5	p 2.0	p 3.0
Diffusion	100.0	40.0	80.0	80.0

n.a. Not available p Preliminary r Revised

Indexes equal 100 in 2004

Source: The Conference Board All Rights Reserved

The next release is scheduled for Tuesday, December 22, 2015 at 10:00 A.M. (Beijing time)
In New York – Monday, December 21, 2015 at 9:00 P.M. (ET)

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